# JOHN HACKETT LETTER, 21 MARCH 2007

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### **COLLECTION INFORMATION**

VOLUME OF 1 manuscript folder COLLECTION:

COLLECTION 21 March 2007

DATES:

PROVENANCE: Charles Rentschler, Hartsville, IN; April 2014

RESTRICTIONS: None

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History Interview SC3117

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NUMBER:

NOTES:

#### **BIOGRAPHICAL SKETCH**

John Hackett: Hackett was born to Harry H. Hackett and Ruth Greer on 10 October 1932 in Fort Wayne, Indiana. In 1954, he earned a Bachelor of Science degree from Indiana University (IU). From 1954 to 1956, Hackett served in the U.S. Army. He received a Master's of Business Administration at IU in 1958. In 1961, he earned his Ph.D. in Finance and Economics from Ohio State University. Hackett became a Research Economist and later advanced to Assistant Vice President and Economist at the Federal Reserve Bank of Cleveland. In 1965, he became Economist and Director of Long Range Planning at Cummins Engine Company. The company, based in Columbus, IN, manufactured diesel engines. Hackett held several positions in his time at Cummins, including VP of Finance, Executive Vice President, Chief Financial Officer and a member of the Board of Directors. He also served on the boards for the following companies: Ball Corporation, Meridian Insurance Corporation, and Ransburg Corporation. Hackett retired from Cummins in 1988 to become VP of Finance and Administration at IU in Bloomington. He died at his home in Keene New Hampshire on 18 November 2010.

**Cummins, Inc.**: Clessie Cummins founded the Cummins Engine Company in 1919 in Columbus, IN with the support of banker William G. Irwin. In 1934, William Irwin's greatnephew, J. Irwin Miller, became general manager. The company grew rapidly. By the 1960s, Cummins had a presence in ninety-eight countries. Today Cummins is a Fortune 500 company which is organized into four segments: engine, power generation, components, and distribution.

Sources:

Collection materials.

Cummins, Inc., "Cummins History," http://www.cummins.com/about-us/history

Evansville Courier Press, Obituary, 24 Nov 2010,

http://www.legacy.com/obituaries/courierpress/obituary.aspx?pid=146794760

#### **SCOPE AND CONTENT NOTE**

This collection consists of a letter John Hackett emailed to Charlie Rentschler on 21 March 2007. The letter congratulates Rentschler for his evaluation of Cummins, Inc. and includes additional information Hackett wished to provide regarding Cummins' entry into the Chinese market.

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